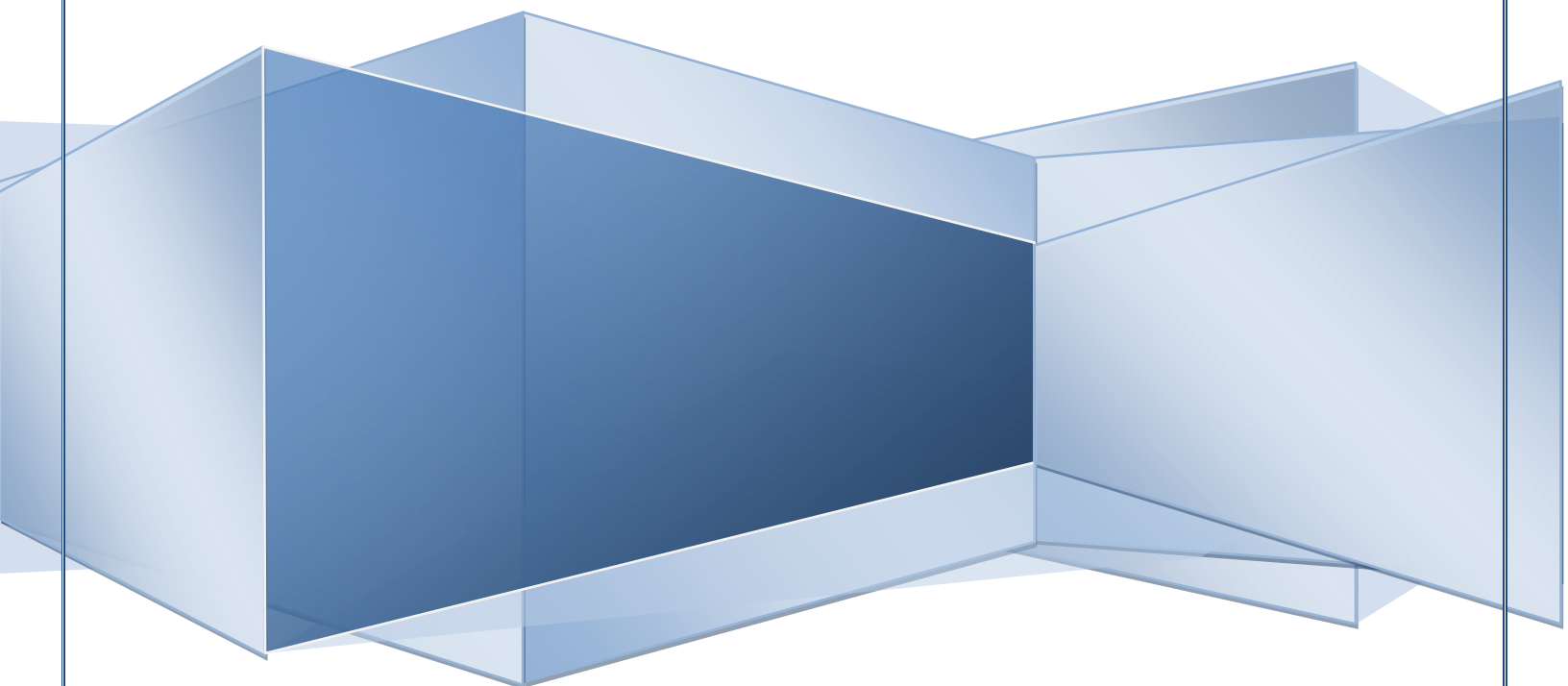


AMBALAL'S SPECIAL REPORT



NATURAL GAS – Sell
(06/02/2014)



Recommendation: SELL

Target: 303 and 277

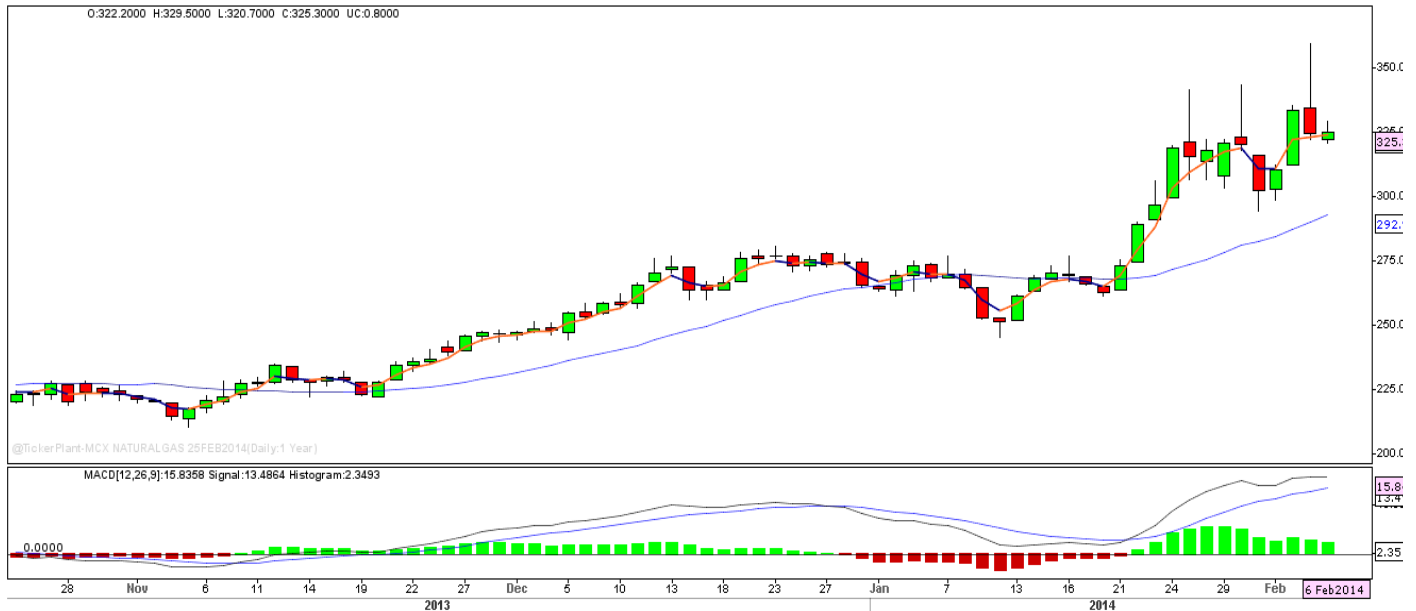
SYMBOL: NATURAL GAS

52 Week High: 359.40

52 Week Low: 174.70

Chart – NATURAL GAS MCX (Daily):

Current Price 327



RSI(14)	MACD	Stoch	Moving Average	Bollinger Band
71.04	22.11	68.17	3 SMA – 311.6 21 EMA – 254.2	UBB - 347 LBB - 241

NATURAL GAS Technical Outlook:

- In dollar term NATURAL GAS formed a shooting star pattern which indicates the bear market in coming days. It faced resistance near \$5.749 levels and unable to sustain above that level.
- It could travel to the support area of \$4.096 levels in downside.
- At the same time, MCX NATURAL GAS has also formed the same shooting star candle and this show's a clear signal of selling in NATURAL GAS.
- On the daily chart the natural gas is trading below the 9-daily moving average (DMA) and the 40-DMA, i.e 320 and 278 respectively. The momentum indicator is trading in negative mode.

Strategy: Sell NATURAL GAS near 327-345 levels and target is 303/277. Keep strict stop loss of 361.

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